

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Pompey

County of Onondaga

For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Pompey

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SM) MISCELLANEOUS
- (SW) WATER
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	148,848	A200	126,753
Cash In Time Deposits	1,034,556	A201	1,212,229
Petty Cash	225	A210	225
TOTAL Cash	1,183,629		1,339,207
TOTAL Assets and Deferred Outflows of Resources	1,183,629		1,339,207

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EppCode	2022
Accounts Payable	20,776	A600	39,619
TOTAL Accounts Payable	20,776		39,619
Accrued Liabilities		A601	278
TOTAL Accrued Liabilities	0		278
Guaranty & Bid Deposits	54,836	A730	60,476
TOTAL Other Deposits	54,836		60,476
Other Liabilities Additional Description ARPA	373,127	A688	683,254
TOTAL Other Liabilities	373,127		683,254
Receivers Fund	69	A742	8,066
TOTAL Due To Other Governments	69		8,066
TOTAL Liabilities	448,808		791,692
Fund Balance			
Other Restricted Fund Balance	230	A899	230
TOTAL Restricted Fund Balance	230		230
Assigned Appropriated Fund Balance	274,706	A914	463,265
TOTAL Assigned Fund Balance	274,706		463,265
Unassigned Fund Balance	459,886	A917	84,020
TOTAL Unassigned Fund Balance	459,886		84,020
TOTAL Fund Balance	734,822		547,515
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,183,629		1,339,207

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	1,255,077	A1001	1,178,851
TOTAL Real Property Taxes	1,255,077		1,178,851
Interest & Penalties On Real Prop Taxes	9,004	A1090	9,622
TOTAL Real Property Tax Items	9,004		9,622
Franchises	77,384	A1170	79,807
TOTAL Non-Property Tax Items	77,384		79,807
Clerk Fees	2,587	A1255	3,915
Park And Recreational Charges	6,320	A2001	13,570
Other Culture & Recreation Income	101	A2089	
Zoning Fees		A2110	495
Planning Board Fees	1,065	A2115	1,270
Other Home & Community Services Income	6,750	A2189	
TOTAL Departmental Income	16,823		19,250
Misc Revenue, Other Govts	9,514	A2389	4,828
TOTAL Intergovernmental Charges	9,514		4,828
Interest And Earnings	357	A2401	18,152
Rental of Real Property	500	A2410	500
TOTAL Use of Money And Property	857		18,652
Dog Licenses	2,735	A2544	2,697
Building And Alteration Permits	18,283	A2555	18,070
Permits, Other	50	A2590	50
TOTAL Licenses And Permits	21,068		20,817
Fines And Forfeited Bail	8,493	A2610	7,178
TOTAL Fines And Forfeitures	8,493		7,178
Sales of Scrap & Excess Materials	4,603	A2650	1,836
Insurance Recoveries	98,220	A2680	
TOTAL Sale of Property And Compensation For Loss	102,823		1,836
Refunds of Prior Year's Expenditures	24,225	A2701	3,653
Gifts And Donations	5,350	A2705	
Grants From Local Governments		A2706	16,500
AIM Related Payments	36,253	A2750	
Unclassified (specify)	116	A2770	
TOTAL Miscellaneous Local Sources	65,944		20,153
St Aid, Revenue Sharing		A3001	36,253
St Aid, Mortgage Tax	299,970	A3005	245,698
St Aid - Other (specify)	5,000	A3089	
St Aid, Other Public Safety	6,308	A3389	
TOTAL State Aid	311,278		281,951
Federal Aid - Other		A4089	63,000
Additional Description ARPA			
TOTAL Federal Aid	0		63,000
TOTAL Revenues	1,878,265		1,705,945
TOTAL Detail Revenues And Other Sources	1,878,265		1,705,945

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	18,360	A10101	17,595
TOTAL Legislative Board	18,360		17,595
Municipal Court, Pers Serv	27,480	A11101	30,000
Municipal Court, Equip & Cap Outlay	6,308	A11102	
Municipal Court, Contr Expend	1,086	A11104	1,924
TOTAL Municipal Court	34,874		31,924
Supervisor,pers Serv	16,000	A12201	16,000
Supervisor,equip & Cap Outlay		A12202	420
Supervisor,contr Expend	256	A12204	504
TOTAL Supervisor	16,256		16,924
Dir of Finance, Pers Serv	20,510	A13101	20,510
Dir of Finance, Contr Expend	594	A13104	23,405
TOTAL Dir of Finance	21,104		43,915
Tax Collection,pers Serv	2,000	A13301	2,000
Tax Collection,contr Expend	7,469	A13304	7,233
TOTAL Tax Collection	9,469		9,233
Budget, Pers Serv	4,500	A13401	4,500
TOTAL Budget	4,500		4,500
Assessment, Pers Serv	31,750	A13551	16,750
Assessment, Contr Expend	1,622	A13554	17,356
TOTAL Assessment	33,372		34,106
Clerk,pers Serv	44,857	A14101	45,256
Clerk,equip & Cap Outlay	1,110	A14102	298
Clerk,contr Expend	2,928	A14104	4,457
TOTAL Clerk	48,895		50,010
Law, Contr Expend	36,000	A14204	37,100
TOTAL Law	36,000		37,100
Engineer, Contr Expend	18,343	A14404	10,452
TOTAL Engineer	18,343		10,452
Public Inform & Services, Contr Expend	5,164	A14804	4,967
TOTAL Public Inform & Services	5,164		4,967
Operation of Plant, Equip & Cap Outlay	5,333	A16202	43,223
Operation of Plant, Contr Expend	40,447	A16204	29,978
TOTAL Operation of Plant	45,779		73,201
Central Garage Pers Serv		A16401	9,855
Central Garage Equip & Cap Outlay	6,700	A16402	189,091
Central Garage Contr Expend	33,027	A16404	37,809
TOTAL Central Garage Contr Expend	39,727		236,754
Central Print & Mail Contr Expend	5,298	A16704	5,167
TOTAL Central Print & Mail Contr Expend	5,298		5,167
Central Data Process & Cap Outlay	1,965	A16802	299
Central Data Process, Contr Expend	8,134	A16804	7,817
TOTAL Central Data Process	10,099		8,116
Unallocated Insurance, Contr Expend	34,441	A19104	36,519
TOTAL Unallocated Insurance	34,441		36,519

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	Edp Code	2022
Expenditures			
Municipal Assn Dues, Contr Expend	1,100	A19204	1,100
TOTAL Municipal Assn Dues	1,100		1,100
Judgements And Claims, Contr Expend	5,000	A19304	
TOTAL Judgements And Claims	5,000		0
Other General Govt Support, Contract Exp		A19894	1,742
TOTAL Other General Govt Support	0		1,742
TOTAL General Government Support	387,782		623,326
Police, Contr Expend	17,468	A31204	21,154
TOTAL Police	17,468		21,154
Traffic Control, Equip & Cap Outlay	2,520	A33102	17,911
Traffic Control, Contr Expen	1,032	A33104	528
TOTAL Traffic Control	3,552		18,438
Control of Animals, Contr Expend	5,274	A35104	5,274
TOTAL Control of Animals	5,274		5,274
Examining Boards, Contr Expend	400	A36104	350
TOTAL Examining Boards	400		350
TOTAL Public Safety	26,695		45,216
Narcotic Addic Control, Contr Expend		A42204	150
TOTAL Narcotic Addic Control	0		150
TOTAL Health	0		150
Street Admin, Pers Serv	66,098	A50101	70,750
Street Admin, Equip & Cap Outlay	1,740	A50102	
Street Admin, Contr Expend	2,178	A50104	1,142
TOTAL Street Admin	70,016		71,892
Street Lighting, Contr Expend	23,287	A51824	8,962
TOTAL Street Lighting	23,287		8,962
TOTAL Transportation	93,302		80,854
Publicity, Contr Expend	3,212	A64104	
TOTAL Publicity	3,212		0
Programs For Aging, Contr Expend	2,200	A67724	2,200
TOTAL Programs For Aging	2,200		2,200
TOTAL Economic Assistance And Opportunity	5,412		2,200
Youth Prog, Pers Serv	12,711	A73101	22,563
Youth Prog, Contr Expend	4,366	A73104	9,544
TOTAL Youth Prog	17,077		32,107
Historian, Pers Serv	1,780	A75101	1,780
TOTAL Historian	1,780		1,780
Historical Property, Equip & Cap Outlay	16,800	A75202	1,500
Historical Property, Contr Expend	8,350	A75204	8,350
TOTAL Historical Property	25,150		9,850
Celebrations, Contr Expend	1,029	A75504	395
TOTAL Celebrations	1,029		395
TOTAL Culture And Recreation	45,036		44,132
Zoning, Pers Serv	22,444	A80101	32,255

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code/Description	2021	EdpCode	2022
Expenditures			
Zoning, Equip & Cap Outlay		A80102	2,500
Zoning, Contr Expend	6,105	A80104	5,854
TOTAL Zoning	28,549		40,609
Planning, Pers Serv	637	A80201	218
Planning, Contr Expend	1,395	A80204	1,942
TOTAL Planning	2,032		2,160
Environmental Control, Contr Expend	1,490	A80904	1,280
TOTAL Environmental Control	1,490		1,280
Refuse & Garbage, Contr Expend	849,878	A81604	845,625
TOTAL Refuse & Garbage	849,878		845,625
Other Sanitation, Contr Expend		A81894	109
TOTAL Other Sanitation	0		109
Misc Home & Comm Serv, Contr Expend	4,005	A89894	4,005
TOTAL Misc Home & Comm Serv	4,005		4,005
TOTAL Home And Community Services	885,953		893,787
State Retirement System	39,500	A90108	38,809
Social Security, Employer Cont	20,588	A90308	22,165
Worker's Compensation, Empl Bnfts	34,702	A90408	35,414
Hospital & Medical (dental) Ins, Empl Bnft	31,012	A90608	87,198
TOTAL Employee Benefits	125,802		183,586
TOTAL Expenditures	1,569,982		1,873,251
Transfers, Other Funds		A99019	20,000
TOTAL Operating Transfers	0		20,000
TOTAL Other Uses	0		20,000
TOTAL Detail Expenditures And Other Uses	1,569,982		1,893,251

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Analysis of Changes in Fund Balance

Code/Description	2021	EqpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	426,569	A8021	734,852
Restated Fund Balance - Beg of Year	426,569	A8022	734,852
ADD - REVENUES AND OTHER SOURCES	1,878,265		1,705,945
DEDUCT - EXPENDITURES AND OTHER USES	1,569,982		1,893,251
Fund Balance - End of Year	734,852	A8029	547,560

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code/Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,178,851	A1049N	1,174,837
Est Rev - Real Property Tax Items	8,800	A1099N	9,500
Est Rev - Non Property Tax Items	78,000	A1199N	79,000
Est Rev - Departmental Income	11,000	A1299N	12,500
Est Rev - Intergovernmental Charges	4,900	A2399N	4,900
Est Rev - Use of Money And Property	800	A2499N	5,000
Est Rev - Licenses And Permits	18,000	A2599N	17,500
Est Rev - Fines And Forfeitures	8,300	A2649N	8,000
Est Rev - Miscellaneous Local Sources	52,753	A2799N	
Est Rev - State Aid	180,000	A3099N	216,253
Est Rev - Federal Aid	55,000	A4099N	
TOTAL Estimated Revenues	1,596,404		1,527,490
Appropriated Fund Balance	274,706	A599N	463,265
TOTAL Estimated Other Sources	274,706		463,265
TOTAL Estimated Revenues And Other Sources	1,871,110		1,990,755

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code/Description	2022	EqpCode	2023
Appropriations			
App - General Government Support	643,230	A1999N	658,390
App - Public Safety	31,025	A3999N	29,525
App - Health	1,200	A4999N	1,200
App - Transportation	83,950	A5999N	84,300
App - Economic Assistance And Opportunity	2,200	A6999N	2,200
App - Culture And Recreation	46,370	A7999N	46,130
App - Home And Community Services	915,635	A8999N	988,510
App - Employee Benefits	147,500	A9199N	180,500
TOTAL Appropriations	1,871,110		1,990,755
TOTAL Appropriations And Other Uses	1,871,110		1,990,755

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	257	CD200	257
TOTAL Cash	257		257
TOTAL Assets and Deferred Outflows of Resources	257		257

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Balance Sheet

Code/Description	2021	EdpCode	2022
Fund Balance			
Assigned Appropriated Fund Balance	257	CD914	257
TOTAL Assigned Fund Balance	257		257
TOTAL Fund Balance	257		257
TOTAL Liabilities, Deferred Inflows And Fund Balance	257		257

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Pompey
 Annual Update Document
 For the Fiscal Year Ending 2022

(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code/Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	257	CD8021	257
Restated Fund Balance - Beg of Year	257	CD8022	
Fund Balance - End of Year	257	CD8029	257

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	2,336	DA200	384
Cash In Time Deposits	406,791	DA201	635,658
TOTAL Cash	409,127		636,042
Due From State And Federal Government	204,001	DA410	
TOTAL State And Federal Aid Receivables	204,001		0
Cash In Time Deposits Special Reserves	26,752	DA231	120,452
TOTAL Restricted Assets	26,752		120,452
TOTAL Assets and Deferred Outflows of Resources	639,880		756,494

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	29,187	DA600	49,697
TOTAL Accounts Payable	29,187		49,697
Accrued Liabilities	12,521	DA601	9,512
TOTAL Accrued Liabilities	12,521		9,512
Guaranty & Bid Deposits	15,000	DA730	16,000
TOTAL Other Deposits	15,000		16,000
TOTAL Liabilities	56,708		75,209
Fund Balance			
Capital Reserve	26,752	DA878	120,452
TOTAL Restricted Fund Balance	26,752		120,452
Assigned Appropriated Fund Balance	74,688	DA914	258,331
Assigned Unappropriated Fund Balance	481,732	DA915	302,502
TOTAL Assigned Fund Balance	556,420		560,833
TOTAL Fund Balance	583,172		681,285
TOTAL Liabilities, Deferred Inflows And Fund Balance	639,880		756,494

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	1,295,127	DA1001	1,344,857
TOTAL Real Property Taxes	1,295,127		1,344,857
Transportation Services, Other Govts	153,520	DA2300	156,597
Misc Revenue From Other Govt	2,027	DA2389	2,942
TOTAL Intergovernmental Charges	155,547		159,538
Interest And Earnings	321	DA2401	13,215
TOTAL Use of Money And Property	321		13,215
Permits, Other	2,196	DA2590	1,375
TOTAL Licenses And Permits	2,196		1,375
Sales of Scrap & Excess Materials		DA2650	1,875
Sales of Equipment	7,500	DA2665	91,300
Insurance Recoveries	7,318	DA2680	
TOTAL Sale of Property And Compensation For Loss	14,818		93,175
Unclassified (specify)	102	DA2770	
TOTAL Miscellaneous Local Sources	102		0
St Aid, Consolidated Highway Aid	264,599	DA3501	279,428
St Aid, Suburban Hwy Improv Pro		DA3502	50,000
TOTAL State Aid	264,599		329,428
TOTAL Revenues	1,732,709		1,941,588
Interfund Transfers		DA5031	20,000
TOTAL Interfund Transfers	0		20,000
TOTAL Other Sources	0		20,000
TOTAL Detail Revenues And Other Sources	1,732,709		1,961,588

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code/Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	135,281	DA51101	164,193
Maint of Streets, Equip & Cap Outlay		DA51102	50,000
Maint of Streets, Contr Expend	251,873	DA51104	182,406
TOTAL Maint of Streets	387,153		396,599
Perm Improve Highway, Contr Expend	264,599	DA51124	279,428
TOTAL Perm Improve Highway	264,599		279,428
Machinery, Equip & Cap Outlay	46,832	DA51302	436,847
Machinery, Contr Expend	74,613	DA51304	85,359
TOTAL Machinery	121,445		522,206
Snow Removal, Pers Serv	162,345	DA51421	146,235
Snow Removal, Contr Expend	51,089	DA51424	60,384
TOTAL Snow Removal	213,433		206,619
Services Other Govts, Pers Serv	44,845	DA51481	44,777
Services Other Govts, Contr Expend	91,620	DA51484	91,254
TOTAL Services Other Govts	136,465		136,031
TOTAL Transportation	1,123,097		1,540,883
State Retirement, Empl Bnfts	43,500	DA90108	42,000
Social Security , Empl Bnfts	25,943	DA90308	27,403
Disability Insurance, Empl Bnfts	257	DA90558	267
Hospital & Medical (dental) Ins, Empl Bnft	263,845	DA90608	158,673
TOTAL Employee Benefits	333,545		228,343
Debt Principal, Serial Bonds	50,000	DA97106	50,000
Debt Principal, Bond Anticipation Notes		DA97306	
TOTAL Debt Principal	50,000		50,000
Debt Interest, Serial Bonds	2,290	DA97107	1,145
TOTAL Debt Interest	2,290		1,145
TOTAL Expenditures	1,508,931		1,820,371
Transfers, Capital Projects Fund		DA99509	43,104
TOTAL Operating Transfers	0		43,104
TOTAL Other Uses	0		43,104
TOTAL Detail Expenditures And Other Uses	1,508,931		1,863,475

TOWN OF Pompey
 Annual Update Document
 For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code-Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	359,401	DA8021	583,179
Restated Fund Balance - Beg of Year	359,401	DA8022	583,179
ADD - REVENUES AND OTHER SOURCES	1,732,709		1,961,588
DEDUCT - EXPENDITURES AND OTHER USES	1,508,931		1,863,475
Fund Balance - End of Year	583,179	DA8029	681,294

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	Edp Code	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,344,857	DA1049N	1,412,369
Est Rev - Intergovernmental Charges	157,596	DA2399N	164,294
Est Rev - Use of Money And Property	4,500	DA2499N	32,000
Est Rev - State Aid	211,450	DA3099N	161,294
Est Rev - Federal Aid	63,000	DA4099N	43,000
TOTAL Estimated Revenues	1,781,403		1,812,957
Appropriated Fund Balance	74,688	DA599N	258,331
TOTAL Estimated Other Sources	74,688		258,331
TOTAL Estimated Revenues And Other Sources	1,856,091		2,071,288

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	Edp Code	2023
Appropriations			
App - Transportation	1,493,246	DA5999N	1,739,888
App - Employee Benefits	311,700	DA9199N	251,400
App - Debt Service	51,145	DA9899N	
TOTAL Appropriations	1,856,091		1,991,288
App - Interfund Transfer		DA9999N	80,000
TOTAL Other Uses	0		80,000
TOTAL Appropriations And Other Uses	1,856,091		2,071,288

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code/Description	2021	EdpCode	2022
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TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code/Description	2021	EdpCode	2022
Revenues			
Grants From Local Governments		H2706	106,775
TOTAL Miscellaneous Local Sources	0		106,775
St Aid, Trans Cap Grants (spec)		H3597	400,000
TOTAL State Aid	0		400,000
TOTAL Revenues	0		506,775
Interfund Transfers		H5031	113,806
TOTAL Interfund Transfers	0		113,806
TOTAL Other Sources	0		113,806
TOTAL Detail Revenues And Other Sources	0		620,581

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Machinery, Equip & Cap Outlay		H51302	443,104
TOTAL Machinery	0		443,104
TOTAL Transportation	0		443,104
Comm Beautification, Equip & Cap Outlay		H85102	6,775
TOTAL Comm Beautification	0		6,775
Drain & Storm, Equip & Cap Outlay		H85972	170,702
TOTAL Drain & Storm	0		170,702
TOTAL Home And Community Services	0		177,477
TOTAL Expenditures	0		620,581
TOTAL Detail Expenditures And Other Uses	0		620,581

TOWN OF Pompey
 Annual Update Document
 For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			620,581
DEDUCT - EXPENDITURES AND OTHER USES			620,581
Fund Balance - End of Year		H8029	

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code/Description	2021	EdpCode	2022
Assets			
Land	53,000	K101	53,000
Buildings	1,347,821	K102	1,347,821
Machinery And Equipment	2,963,804	K104	3,440,351
TOTAL Fixed Assets (net)	4,364,625		4,841,172
TOTAL Assets and Deferred Outflows of Resources	4,364,625		4,841,172

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	4,364,625	K159	4,841,172
TOTAL Investments in Non-Current Government Assets	4,364,625		4,841,172
TOTAL Fund Balance	4,364,625		4,841,172
TOTAL	4,364,625		4,841,172

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SD) DRAINAGE

Balance Sheet

Code/Description	2021	EcpCode	2022
Assets			
Cash	2	SD200	85
Cash In Time Deposits	132,891	SD201	84,081
TOTAL Cash	132,893		84,166
Due From Other Funds		SD391	16,000
TOTAL Due From Other Funds	0		16,000
TOTAL Assets and Deferred Outflows of Resources	132,893		100,166

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SD) DRAINAGE

Balance Sheet

Code/Description	2021	EdpCode	2022
Accounts Payable	1,503	SD600	
TOTAL Accounts Payable	1,503		0
Due To Other Funds		SD630	16,000
TOTAL Due To Other Funds	0		16,000
TOTAL Liabilities	1,503		16,000
Fund Balance			
Assigned Appropriated Fund Balance	2,000	SD914	1,000
Assigned Unappropriated Fund Balance	129,391	SD915	83,166
TOTAL Assigned Fund Balance	131,391		84,166
TOTAL Fund Balance	131,391		84,166
TOTAL Liabilities, Deferred Inflows And Fund Balance	132,893		100,166

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SD) DRAINAGE

Results of Operation

Code/Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	45,504	SD1001	31,504
TOTAL Real Property Taxes	45,504		31,504
Interest And Earnings	59	SD2401	2,047
TOTAL Use of Money And Property	59		2,047
TOTAL Revenues	45,563		33,551
TOTAL Detail Revenues And Other Sources	45,563		33,551

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SD) DRAINAGE

Results of Operation

Code/Description	2021	EdpCode	2022
Expenditures			
Drainage, Contr Expend	45,084	SD85404	10,075
TOTAL Drainage	45,084		10,075
TOTAL Home And Community Services	45,084		10,075
TOTAL Expenditures	45,084		10,075
Transfers, Capital Projects Fund		SD99509	70,702
TOTAL Operating Transfers	0		70,702
TOTAL Other Uses	0		70,702
TOTAL Detail Expenditures And Other Uses	45,084		80,776

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SD) DRAINAGE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	130,906	SD8021	131,385
Restated Fund Balance - Beg of Year	130,906	SD8022	131,385
ADD - REVENUES AND OTHER SOURCES	45,563		33,551
DEDUCT - EXPENDITURES AND OTHER USES	45,084		80,776
Fund Balance - End of Year	131,385	SD8029	84,160

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

Code/Description	2021	EdpCode	2022
Assets			
Cash	32	SF200	13
Cash In Time Deposits	3,499	SF201	2,489
TOTAL Cash	3,531		2,502
TOTAL Assets and Deferred Outflows of Resources	3,531		2,502

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Appropriated Fund Balance	2,000	SF914	1,550
Assigned Unappropriated Fund Balance	1,531	SF915	952
TOTAL Assigned Fund Balance	3,531		2,502
TOTAL Fund Balance	3,531		2,502
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,531		2,502

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	Edp Code	2022
Revenues			
Real Property Taxes	751,612	SF1001	803,887
TOTAL Real Property Taxes	751,612		803,887
TOTAL Revenues	751,612		803,887
TOTAL Detail Revenues And Other Sources	751,612		803,887

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code/Description	2021	EdpCode	2022
Expenditures			
Fire Protection, Contr Expend	739,679	SF34104	791,861
TOTAL Fire Protection	739,679		791,861
TOTAL Public Safety	739,679		791,861
Worker's Compensation, Empl Bnfts	13,205	SF90408	13,055
TOTAL Employee Benefits	13,205		13,055
TOTAL Expenditures	752,884		804,916
TOTAL Detail Expenditures And Other Uses	752,884		804,916

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code-Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,801	SF8021	3,529
Restated Fund Balance - Beg of Year	4,801	SF8022	3,529
ADD - REVENUES AND OTHER SOURCES	751,612		803,887
DEDUCT - EXPENDITURES AND OTHER USES	752,884		804,916
Fund Balance - End of Year	3,529	SF8029	2,498

TOWN OF Pompey
 Annual Update Document
 For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EqpCode	2022
Assets			
Cash	87	SL200	296
Cash In Time Deposits	1,788	SL201	2,853
TOTAL Cash	1,874		3,150
TOTAL Assets and Deferred Outflows of Resources	1,874		3,150

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	Epp Code	2022
Accounts Payable	419	SL600	430
TOTAL Accounts Payable	419		430
TOTAL Liabilities	419		430
Fund Balance			
Assigned Appropriated Fund Balance	400	SL914	500
Assigned Unappropriated Fund Balance	1,055	SL915	2,219
TOTAL Assigned Fund Balance	1,455		2,719
TOTAL Fund Balance	1,455		2,719
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,874		3,150

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code/Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	6,101	SL1001	6,201
TOTAL Real Property Taxes	6,101		6,201
TOTAL Revenues	6,101		6,201
TOTAL Detail Revenues And Other Sources	6,101		6,201

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Lighting, Contr Expend	5,736	SL51824	4,936
TOTAL Street Lighting	5,736		4,936
TOTAL Transportation	5,736		4,936
TOTAL Expenditures	5,736		4,936
TOTAL Detail Expenditures And Other Uses	5,736		4,936

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EqpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,089	SL8021	1,455
Restated Fund Balance - Beg of Year	1,089	SL8022	1,455
ADD - REVENUES AND OTHER SOURCES	6,101		6,201
DEDUCT - EXPENDITURES AND OTHER USES	5,736		4,936
Fund Balance - End of Year	1,455	SL8029	2,719

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	Edo Code	2022
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TOWN OF Pompey
 Annual Update Document
 For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Results of Operation

Code Description	2021	Edp Code	2022
Revenues			
Real Property Taxes	17,164	SM1001	16,953
TOTAL Real Property Taxes	17,164		16,953
TOTAL Revenues	17,164		16,953
TOTAL Detail Revenues And Other Sources	17,164		16,953

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Results of Operation

Code Description	2021	EppCode	2022
Expenditures			
Ambulance, Contr Expend	17,164	SM45404	16,953
TOTAL Ambulance	17,164		16,953
TOTAL Health	17,164		16,953
TOTAL Expenditures	17,164		16,953
TOTAL Detail Expenditures And Other Uses	17,164		16,953

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SM8021	
Restated Fund Balance - Beg of Year		SM8022	
ADD - REVENUES AND OTHER SOURCES	17,164		16,953
DEDUCT - EXPENDITURES AND OTHER USES	17,164		16,953
Fund Balance - End of Year		SM8029	

TOWN OF Pompey
 Annual Update Document
 For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EqpCode	2022
Assets			
Cash	2	SW200	31
Cash In Time Deposits	4,701	SW201	4,441
TOTAL Cash	4,703		4,473
TOTAL Assets and Deferred Outflows of Resources	4,703		4,473

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Appropriated Fund Balance	1,250	SW914	1,650
Assigned Unappropriated Fund Balance	3,453	SW915	2,823
TOTAL Assigned Fund Balance	4,703		4,473
TOTAL Fund Balance	4,703		4,473
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,703		4,473

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code/Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	53,763	SW1001	56,892
TOTAL Real Property Taxes	53,763		56,892
Water Service Charges	5,550	SW2144	5,550
TOTAL Departmental Income	5,550		5,550
Interest And Earnings	9	SW2401	203
TOTAL Use of Money And Property	9		203
TOTAL Revenues	59,323		62,646
TOTAL Detail Revenues And Other Sources	59,323		62,646

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code/Description	2021	EdpCode	2022
Expenditures			
Water Trans & Distrib, Contr Expend	10,524	SW83404	10,621
TOTAL Water Trans & Distrib	10,524		10,621
TOTAL Home And Community Services	10,524		10,621
Debt Principal, Serial Bonds	20,000	SW97106	25,000
TOTAL Debt Principal	20,000		25,000
Debt Interest, Serial Bonds	28,405	SW97107	27,255
TOTAL Debt Interest	28,405		27,255
TOTAL Expenditures	58,929		62,876
TOTAL Detail Expenditures And Other Uses	58,929		62,876

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,307	SW8021	4,700
Restated Fund Balance - Beg of Year	4,307	SW8022	4,700
ADD - REVENUES AND OTHER SOURCES	59,323		62,646
DEDUCT - EXPENDITURES AND OTHER USES	58,929		62,876
Fund Balance - End of Year	4,700	SW8029	4,470

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code/Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	56,885	SW1049N	55,070
Est Rev - Departmental Income	5,570	SW1299N	5,700
TOTAL Estimated Revenues	62,455		60,770
Appropriated Fund Balance	1,250	SW599N	1,650
TOTAL Estimated Other Sources	1,250		1,650
TOTAL Estimated Revenues And Other Sources	63,705		62,420

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code/Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	11,450	SW8999N	11,600
App - Debt Service	52,255	SW9899N	50,820
TOTAL Appropriations	63,705		62,420
TOTAL Appropriations And Other Uses	63,705		62,420

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code/Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	525,737	W129	339,300
TOTAL Provision To Be Made In Future Budgets	525,737		339,300
TOTAL Assets and Deferred Outflows of Resources	525,737		339,300

TOWN OF Pompey
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	Edp Code	2022
Net Pension Liability -Proportionate Share	1,737	W638	-109,700
TOTAL Other Liabilities	1,737		-109,700
Bonds Payable	524,000	W628	449,000
TOTAL Bond And Long Term Liabilities	524,000		449,000
TOTAL Liabilities	525,737		339,300
TOTAL Liabilities	525,737		339,300

TOWN OF Pompey
Statement of Indebtedness
For the Fiscal Year Ending 2022

County of: Onondaga

Municipal Code: 310367900000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2006	BOND N	North Pompey Water Tower			09/05/2006	09/05/2036	5.15%		\$699,000	\$474,000	\$25,000	\$0	\$0	\$0	\$449,000
2019	BOND N	2017 Gulf Rd Storm Damage			10/01/2019	10/01/2022	2.29%		\$145,000	\$50,000	\$50,000	\$0	\$0	\$0	\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$524,000	\$75,000	\$0	\$0	\$0	\$449,000

TOWN OF Pompey
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$225.00
Demand Deposits	9Z2011	\$127,818.95
Time Deposits	9Z2021	\$2,062,203.44
Total		\$2,190,247.39
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,979,052.00
Total		\$2,229,052.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Pompey
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2215	\$19,294	\$126,518	\$17,992	\$127,819
*****-6270	\$208,039	\$0	\$0	\$208,039
*****-0829	\$1,854,165	\$0	\$0	\$1,854,165
Total Adjusted Bank Balance				\$2,190,022
Petty Cash				\$225.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,190,247
Total Cash Balance All Funds			9ZCASHB *	\$2,190,247
* Must be equal				

TOWN OF Pompey
Local Government Questionnaire
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Pompey
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		8			
Total Part Time Employees:		24			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$80,809.00	8	6	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$49,568.80	8	24	
90408	Worker's Compensation Insurance	\$48,468.65	8	24	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$267.15	7	6	
90608	Hospital and Medical (Dental) Insurance	\$245,870.66	8		8
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$424,984.26			
Computed Total From Financial Section (comparative purposes only)		\$424,984.26			

TOWN OF Pompey
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$11,472		gallons	
Diesel Fuel	\$54,571		gallons	
Fuel Oil	\$5,443		gallons	
Natural Gas			cubic feet	
Electricity	\$23,955		kilowatt-hours	
Coal			tons	
Propane	\$6,504		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Renee Smith-Rotondo, hereby certify that I am the Chief Fiscal Officer of the Town of Pompey, and that the information provided in the annual financial report of the Town of Pompey, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Pompey, and adopted by me as my signature for use in conjunction with the filing of the Town of Pompey's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Pompey's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Thomas Chartrand
Name of Report Preparer if different than Chief Fiscal Officer

(315) -6775
Telephone Number

02/11/2023
Date of Certification

Renee Smith-Rotondo
Name

Town Supervisor
Title

8354 US Route 20, Manlius, NY 13160
Official Address

(315) 682-9877
Official Telephone Number

TOWN OF Pompey
Financial Comments
For the Fiscal Year Ending 2022

TOWN OF POMPEY

Notes To The Financial Statements For the Fiscal Year Ended December 31, 2022

I. Summary of Significant Accounting Policies

The fund financial statements of the Town of Pompey have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Town of Pompey, which was established in 1776, is governed by its Charter, Town law and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for overall operations, the Town Supervisor serves as chief executive officer and the chief fiscal officer.

The following basic services are provided: Tax Collection, Assessment, Street Lighting, Water Districts, Drainage Districts, Sewer Districts, Lighting Districts, Highway Maintenance, and Snow & Ice Removal.

All governmental activities and functions performed for the Town of Pompey are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of (a) the primary government which is the Town of Pompey, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Town's reporting entity is based on several criteria set forth in GASB 14, 39 and 61 including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Town of Pompey reporting entity.

1. Included in the Reporting Entity

The following are activities undertaken jointly with other municipalities and are excluded from the financial statements. See Note IV for additional disclosure regarding joint ventures.

Southern Onondaga County Joint Garbage & Refuse System with the Towns of Fabius, LaFayette, Pompey and Tully.

B. Fund Accounting

The Town uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Town records its transactions in the fund types described below.

Fund Categories

- a. Governmental Funds – Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon the determination of financial position and changes in financial position (the sources, uses, and balances of current financial resources). The following are the Town's governmental fund types.

General Fund – the principal operating fund and includes all operations not accounted for and reported in another fund.

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

Water Districts, Drainage Districts, Sewer Districts, Lighting Districts

Capital Projects Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds.

Debt Service Fund – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and

interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

- c. **Fiduciary Funds** – used to account for assets held by the local government in a trustee or custodial capacity:

Agency Funds – used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent.

C. **Basis of Accounting/Measurement Focus**

Basis of accounting refers to when revenues and expenditures/expenses and the related assets, deferred outflows, liabilities and deferred inflows are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e., expenditures or expenses.

Modified Accrual Basis – All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within 60 days of the end of the current fiscal year.

Material revenues that are accrued include real property taxes, State and Federal Aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made, all other grant requirements have been met, and the resources are available.

Expenditures are recorded when a liability is incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are recognized as expenditures when payment is due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when payment is due.

E. **Fund Balances**

In fiscal 2011, the Town implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by Resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by Resolution has authorized the Town Supervisor to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Town spends funds in the following order: restricted, committed, assigned, unassigned.

F. Net Position

Net position is an element of proprietary fund financial statements, and is measured by the difference between (a) assets and deferred outflows of resources and (b)

liabilities and deferred inflows of resources.

G. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in all funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

H. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. The Town defines capital assets as assets with an initial useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets and assets acquired in a service concession arrangement are recorded at acquisition value.

Major outlays for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

I. Investments

An investment is a security or other asset (a) that a government holds primarily for the purpose of income or profit and (b) with present service capacity that is based solely on its ability to generate cash or to be sold to generate cash. Capital assets held for resale are excluded from being classified as investments.

Investments are generally reported at fair value, except certificates of deposit, which are reported at cost.

J. Inventory and Prepaid Items

Inventory is valued at cost utilizing the first in, first out method for all Funds.

Payments to vendors for costs, such as rent and insurance, that apply to future accounting periods, are recorded as prepaid assets in the fund financial statements.

K. Deferred Outflows/Inflows of Resources

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, defined and classified deferred outflows of resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

L. Insurance

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

M. Compensated Absences

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 15 days a year. Upon separation from service, employees are paid up to 15 days.

Employees accrue sick leave at the rate of 12 days per year and may accumulate such credits up to a total of 120 days.

N. Newly Adopted Accounting Standards

The Town has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable.

GASB has issued Statement 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement 27*.

GASB has issued Statement 69, *Government Combinations and Disposals of Government Operations*.

GASB has issued Statement 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*.

GASB has issued Statement 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement 68*.

II. Stewardship, Compliance, Accountability

A. Budget Policies – The budget policies are as follows:

- i. No later than October 5, the budget officer submits a tentative budget to the Town Board for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- ii. After public hearings are conducted to obtain taxpayer comments, no later than November 20, the governing board adopts the budget.
- iii. All modifications of the budget must be approved by the governing board. However, the Town Supervisor is authorized to transfer certain budgeted amounts within departments.
- iv. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).
- v. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Real property taxes are levied annually no later than January 1 and become a lien on January 1. Taxes are collected during the period January 1 to April 1.

Unpaid town taxes are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

In June of 2011 New York State passed Chapter 97 of the Laws of 2011 (Tax Cap Law). This law applies to all local governments in New York State. The Tax Cap Law restricts the amount of real property taxes that may be levied by the Town in a particular year, beginning with the 2012-2013 fiscal year. The growth in annual levy is limited to the lesser of two percent or annual change in the national unadjusted Consumer Price Index for All Urban Consumers – All Items (CPI-U), subject to certain limited exceptions and adjustments.

III. Detail Notes on All Funds

A. Assets

1. Cash And Investments

The Town investment policies are governed by State statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within the State. The Town Supervisor is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit as provided for by law of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least a percentage provided for by law of the cost of the repurchase agreement.

For purposes of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts of cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Town's custodial bank in the Town's name. They consisted of:

Deposits

All deposits, including certificates of deposit, are carried at cost plus accrued interest.

<u>Fund</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>	
All	\$250,000	\$250,000	Insured (FDIC)
All	\$ 85,858	\$226,398	Collateral Held by BNY Mellon
All	1,854,165	1,891,248	Collateral Held by NYCLASS

3. **Changes In Capital Assets**

A summary of changes in capital fixed assets follows:

<u>Type</u>	<u>Balance 1/1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31, 2022</u>
Land	\$ 53,000	\$ _____	\$ _____	\$ 53,000
Buildings	1,125,761	_____	_____	1,125,761
Machinery and Equipment	2,963,804	928,358	451,811	3,440,351
Total	\$ 4,364,625	\$ 928,358	\$ 451,811	\$ 4,841,172

B. Liabilities

1. Pension Plans

Plan Description

The Town of Pompey participates in the New York State and Local Employees' Retirement System (ERS) referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer defined benefit retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Town of Pompey also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can

retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average

salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the

cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

Contributions

The System is noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3 percent of their salary for their entire length of service. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

	<u>ERS</u>
<u>2022</u>	\$80,809
<u>2021</u>	\$83,000
<u>2020</u>	\$87,496

Chapter 260 of the Laws of 2004 of the State of New York was enacted that allows local employers to bond or amortize a portion of their retirement bill for up to 10 years in accordance with the following schedule:

- For State fiscal year (SFY) 2004-05, the amount in excess of 7 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the bonding/amortization was instituted.
- For SFY 2005-06, the amount in excess of 9.5 percent of employees' covered pensionable salaries.
- For SFY 2007-08, the amount in excess of 10.5 percent of employees' covered pensionable salaries.

This law requires participating employers to make payments on a current basis, while bonding or amortizing existing unpaid amounts relating to the System's fiscal years ending March 31, 2005 through 2008

Chapter 57 of the Laws of 2010 of the State of New York was enacted that allows local employers to amortize a portion of their retirement bill for 10 years in accordance with the following stipulations:

- For State fiscal year 2010-11, the amount in excess of the graded rate of

9.5 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the amortization was instituted.

- For subsequent State fiscal years, the graded rate will increase or decrease by up to one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will be comparable to taxable fixed income investments of a similar duration.
- For subsequent State fiscal years in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

This law requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program.

Chapter 105 of the Laws of 2010 of the State of New York authorizes local governments to make available a retirement benefit incentive program with an estimated total cost of \$0, of which \$0 was charged to expenditures in the Governmental Funds in the current fiscal year. The cost of the program will be billed and paid over five years beginning February 1, 2012.

Chapter 57 of the Laws of 2013 of the State of New York was enacted that allows local employers to amortize a portion of their retirement bill for up to 12 years in accordance with the following stipulations:

- The maximum amount an employer can amortize is the difference between the normal annual contribution (total bill, excluding payments for deficiency, group life, previous amortizations, incentive costs, and prior year adjustments) and the graded contribution.
- For subsequent State fiscal years (SFYs), the graded rate will increase or decrease by up to one-half of one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually, and will be comparable to a 12-year US Treasury Bond plus 1 percent.
- For subsequent SFYs in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

This law requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years when the local employer opts to participate in the program.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions

Employer Name:	TOWN OF POMPEY
Employer Fiscal Year:	12/31/2022
Location Code:	30558 ERS
Employer Allocation Percentages:	0.0013420%
Measurement Date:	03/31/2022
Actuarial Valuation Date:	04/01/2021
Net Pension Liability (Asset) - Ending	(\$109,800)
DEFERRED OUTFLOWS — as of Measurement Date	
Differences Between Expected and Actual Experience	\$8,308
Changes of Assumptions	\$183,077
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	\$0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$40,942
Employer Contributions Subsequent to the Measurement Date	\$0
DEFERRED INFLOWS - as of Measurement Date	
Differences Between Expected and Actual Experience	\$10,776
Changes of Assumptions	\$3,089
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	\$359,221
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$37,501
PENSION EXPENSE	
Proportionate Share of Plan Pension Expense	\$4,963
Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$11,173
Total Pension Expense	\$16,135
Additional GASB68 Employer Disclosures	
GASB 68 requires significant Note Disclosures. The information below is specific to the employer for whom	

this valuation has been calculated. More information related to Note Disclosures will be available on the NYSLRS website for all employers including NYSLRS' financial statements and related GASB schedules.

Employer Name:	TOWN OF POMPEY
Employer Fiscal Year:	12/31/2022
Location Code:	30558 ERS
Employer Allocation Percentages:	0.0013420%

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability Due to Changes in the Discount Rate

	1% Decrease	Current	1% Increase
	(4.90%)	(5.90%)	(6.90%)
Employer's Proportionate Share of the Net Pension Liability (Asset)			
	\$283,367.00	(\$109,700.00)	(\$437,645.00)

Net amount of the employer's balances of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended March 31:	
2023	(\$22,799)
2024	(\$39,054)
2025	(\$93,085)
2026	(\$23,322)
2027	\$0
Thereafter	\$0
Employer's Covered Payroll:	\$514,105
Employer's Actuarially Determined Contribution:	\$80,809

5. Long-Term Debt

a. Outstanding indebtedness aggregated \$449,000. Of this amount, \$449,000 was subject to the constitutional debt limit and represented approximately 3% of its debt limit.

b. Serial Bonds

The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-Current Governmental Liabilities. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of

interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

d. Summary of Long-Term Liabilities

The following is a summary of long-term liabilities by fund:

	Water District <u>Fund</u>	Highway <u>Fund</u>	<u>Fund</u>
Serial Bonds	<u>449,000</u>	—	—
Total Long-Term Liabilities	<u>\$449,000</u>	<u>\$</u>	<u>\$</u>

e. The following is a summary of changes in long-term liabilities:

	OPEB	Bonds and Notes	Installment Purchases	Unfunded Retirement	Compensated Absences
Payable at beginning of fiscal year	\$	\$524,000	\$	\$	\$
Additions					
Deletions		75,000			
Payable at end of end of fiscal year	\$	\$449,000	\$	\$	\$

f. Long-Term Debt Maturity Schedule

The following is a statement of serial bonds and capital notes with corresponding maturity schedules.

Description By <u>Fund</u>	Original Date <u>Issued</u>	Original Amount	Rate (%)	Date Final Maturity
<u>Outstanding</u>				
<i>Special Revenue Funds</i>				
North Pompey Water Tower	9/5/2006	\$699,000	5.15	9/5/2036
Total				

g. The following table summarizes the Town's future debt service requirements:

Serial Bonds Water

<u>Year Ending Date:</u>	<u>Principal</u>	<u>Interest</u>
<u>2022-2026</u>	25000	5.75
<u>2027-2031</u>	35000	5.85
<u>2032-2036</u>	35000	5.85

2. Reserves

The operating fund equity includes reserve funds established pursuant to State Law for the following purposes:

<u>Fund</u>	<u>Purpose</u>	<u>Balance End of Year</u>
General Fund	Justice Stop DWI	230
Highway Fund	Equipment Reserve	120,452

E. Deferred Compensation Plan

The Governmental Accounting Standards Board issued Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to report the value of the plan assets.

IV. Joint Ventures

The following are activities undertaken jointly with other municipalities. These activities are excluded from the financial statements of all participating municipalities. Separate financial statements are issued for such joint ventures and are available from their Administrative Offices. (Please include mailing address.)

Joint Southern Onondaga County Joint Garbage & Refuse System with the Towns of Fabius, LaFayette, Pompey and Tully

The Towns of Fabius, LaFayette, Pompey and Tully jointly own the Southern Onondaga County Joint Garbage. Significant provisions of the agreement are as follows:

1. The boards of each municipality jointly act as the governing body for the joint venture.
3. The governing body has established charges at rates intended to be self-sustaining to cover all operating costs and debt service. Any shortfall in revenues produced by such charges is to be provided by equal share contributions from the participants.

The following is an unaudited summary of financial information included in financial statements issued for the joint venture:

Balance Sheet Date: December 31, 2022

Total Assets	\$102,990
Total Liabilities	0
Joint Venture Equity	102,990
Total Revenues 2022	1,985,378
Total Expenses 2022	2,005,443

- End of Illustrative Notes -